



Monthly Financial Update

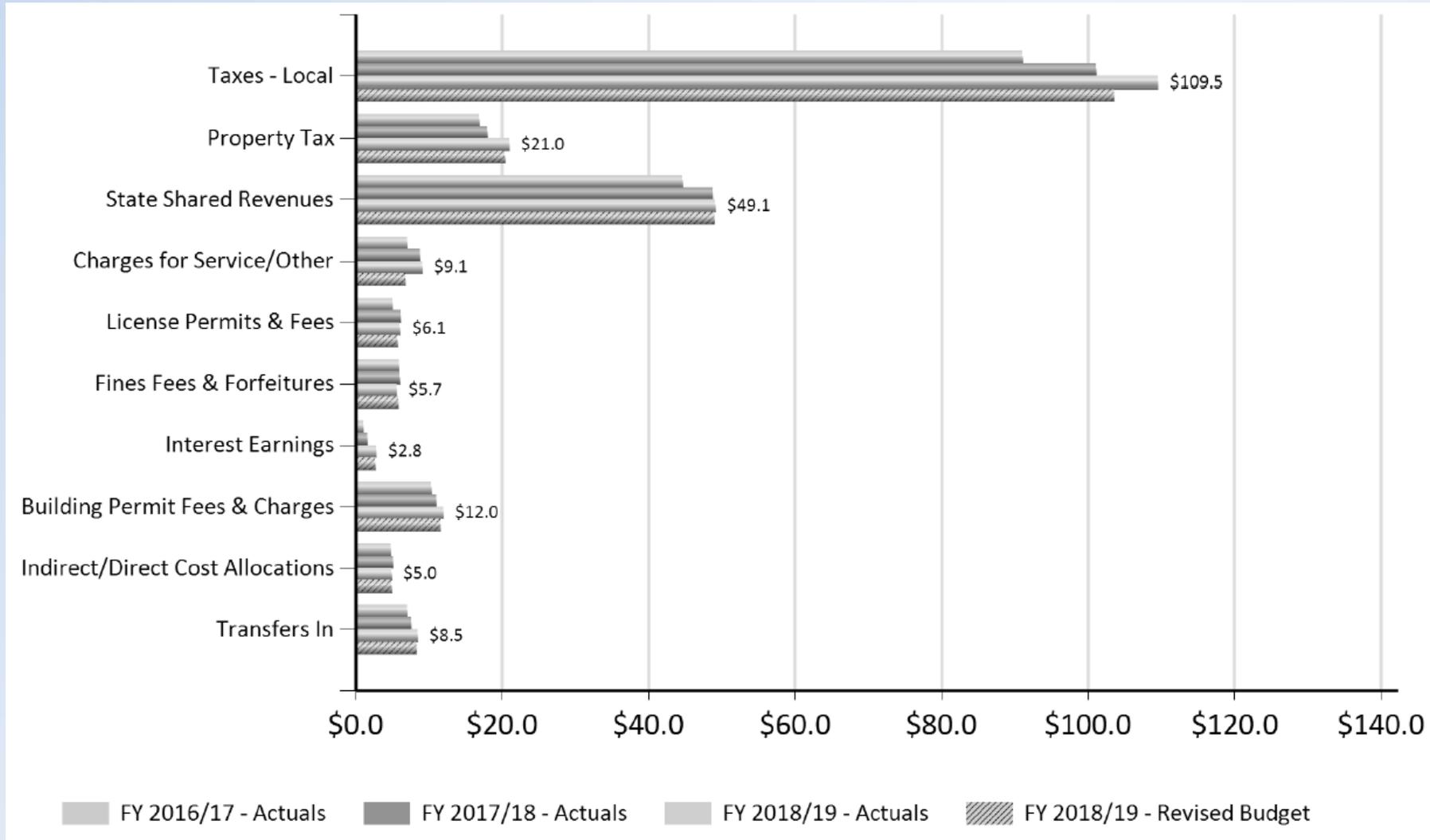
March 31, 2019

April 15, 2019

General Fund Operating Sources

March 2019: Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Sources

March 2019: Fiscal Year to Date

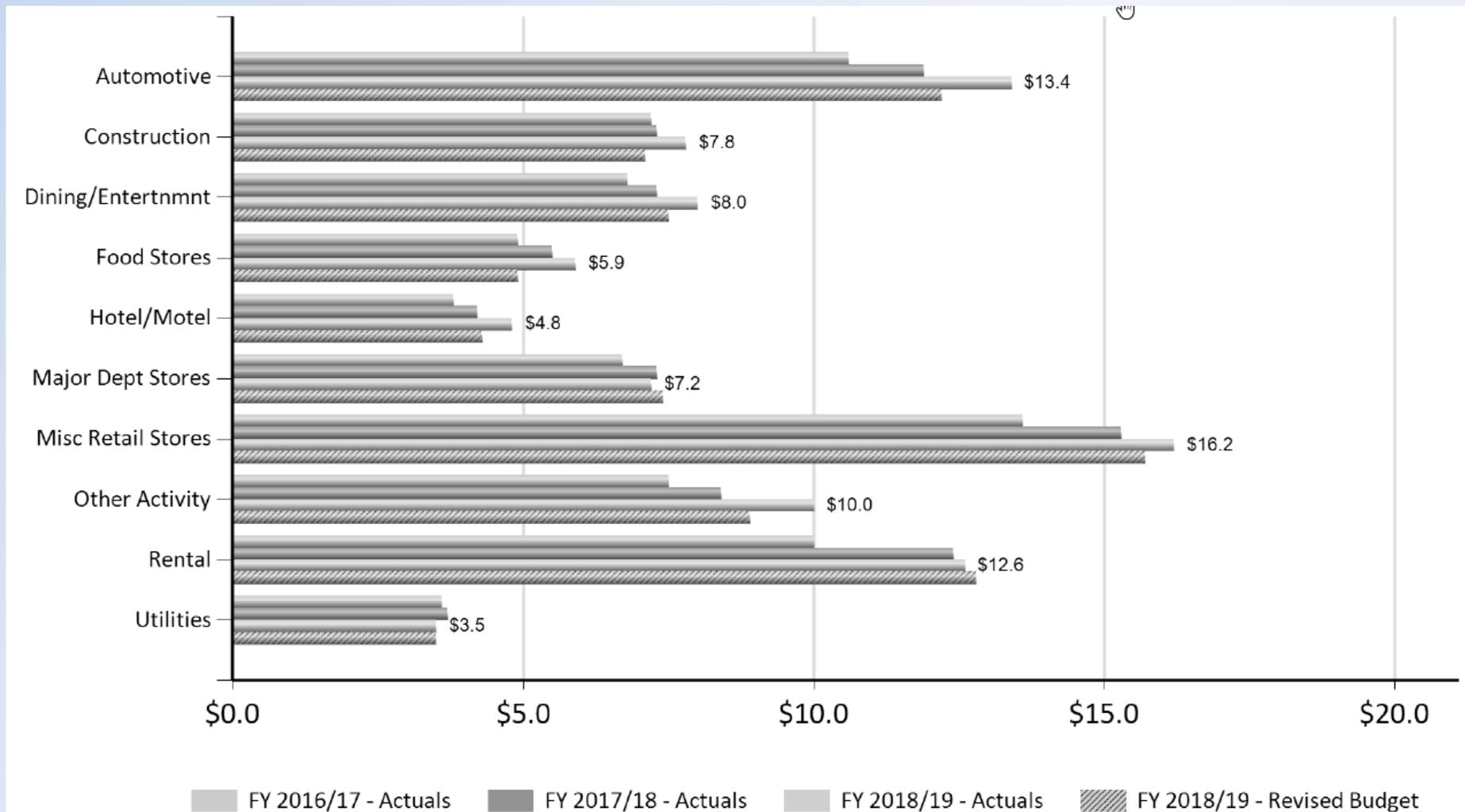
(in millions: rounding differences may occur)

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Taxes - Local	\$91.1	\$101.1	\$109.5	\$103.6	\$6.0	6%
Property Tax	17.0	18.1	21.0	20.4	0.5	3%
State Shared Revenues	44.7	48.8	49.1	49.0	0.1	0%
Charges for Service/Other	7.0	8.9	9.1	6.8	2.3	34%
License Permits & Fees	5.1	6.1	6.1	5.7	0.4	7%
Fines Fees & Forfeitures	5.9	6.1	5.7	5.8	(0.2)	(3%)
Interest Earnings	1.0	1.6	2.8	2.7	0.1	5%
Building Permit Fees & Charges	10.4	11.1	12.0	11.6	0.4	3%
Indirect/Direct Cost Allocations	4.8	5.2	5.0	5.0	-	-
Transfers In	7.1	7.6	8.5	8.3	0.1	2%
Total Sources	\$194.1	\$214.4	\$228.7	\$218.9	\$9.8	4%

General Fund Operating Sources: Sales Tax

March 2019: Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Sources: Sales Tax

March 2019: Fiscal Year to Date

(in millions: rounding differences may occur)

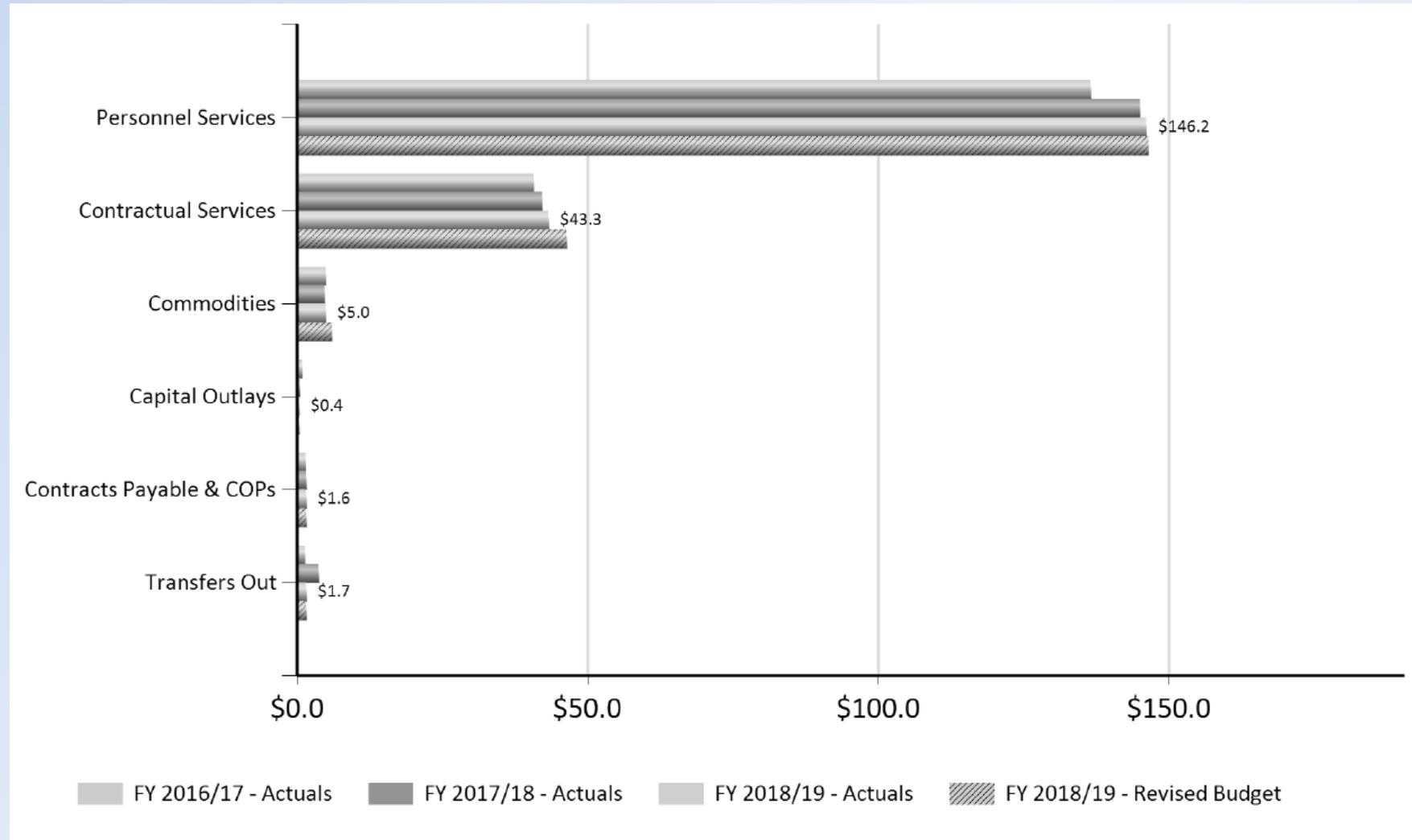
	FY 2016/17 <u>Actuals</u>	FY 2017/18 <u>Actuals</u>	FY 2018/19 <u>Actuals</u>	FY 2018/19 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Automotive	\$10.6	\$11.9	\$13.4	\$12.2	\$1.1	9%
Construction	7.2	7.3	7.8	7.1	0.7	10%
Dining/Entertnmnt	6.8	7.3	8.0	7.5	0.5	7%
Food Stores*	4.9	5.5	5.9	4.9	0.9	19%
Hotel/Motel	3.8	4.2	4.8	4.3	0.5	11%
Major Dept Stores	6.7	7.3	7.2	7.4	(0.1)	(2%)
Misc Retail Stores	13.6	15.3	16.2	15.7	0.5	3%
Other Activity	7.5	8.4	10.0	8.9	1.2	13%
Rental	10.0	12.4	12.6	12.8	(0.2)	(2%)
Utilities	3.6	3.7	3.5	3.5	(0.1)	(2%)
Sales Tax Total	\$74.7	\$83.3	\$89.4	\$84.3	\$5.1	6%

*YTD CIP Transfer = \$3.9 Million

General Fund Operating Uses by Category

March 2019: Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Uses by Category

March 2019: Fiscal Year to Date

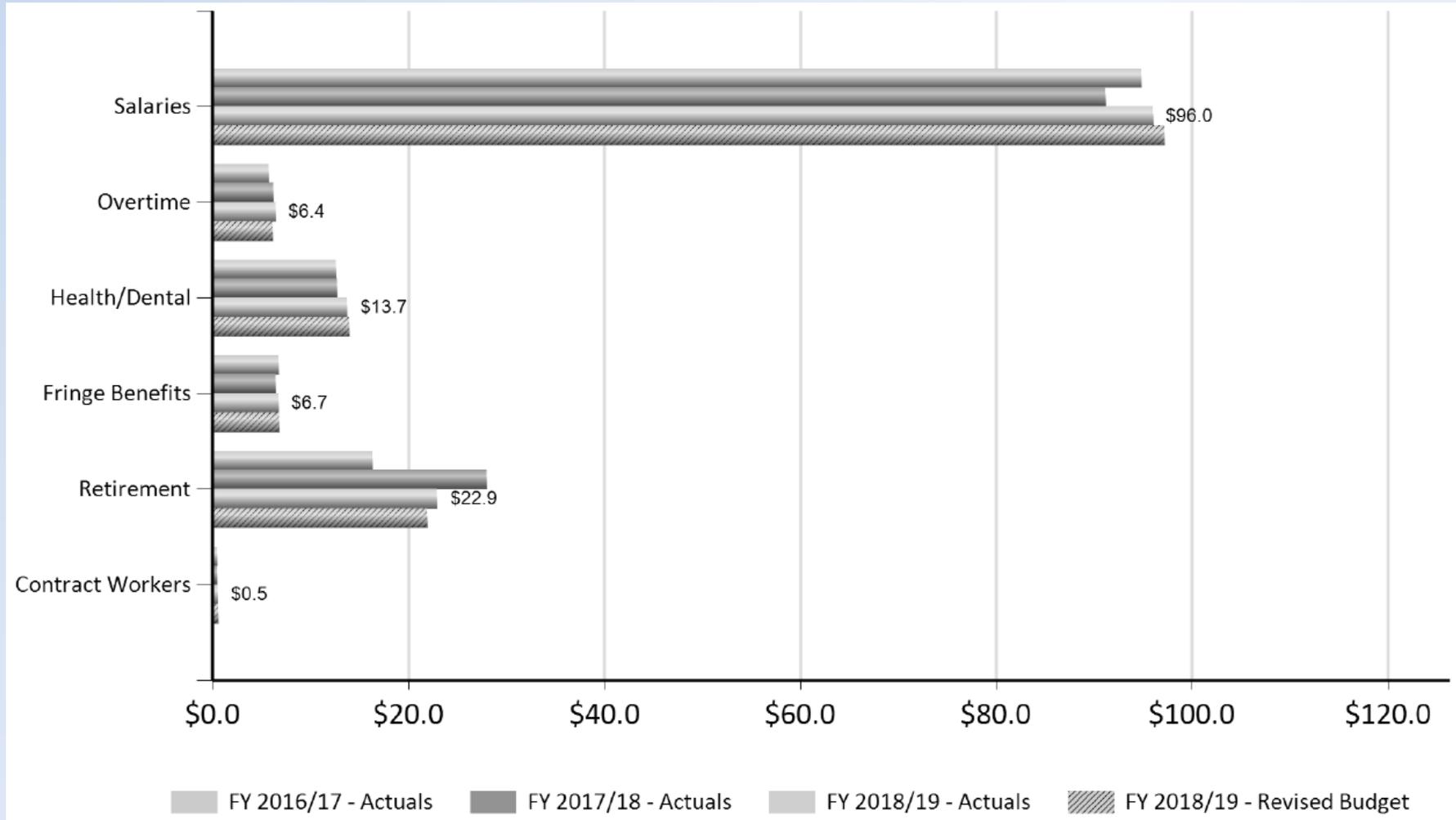
(in millions: rounding differences may occur)

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2018/19	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>Amount</u> <u>Percent</u>
Personnel Services*	\$136.5	\$145.0	\$146.2	\$146.6	\$0.4	0%
Contractual Services	40.7	42.2	43.3	46.4	3.1	7%
Commodities	5.1	4.8	5.0	6.0	1.0	17%
Capital Outlays	0.9	0.5	0.4	0.4	-	-
Contracts Payable & COPs	1.6	1.6	1.6	1.6	-	-
Transfers Out	1.4	3.8	1.7	1.6	-	-
Total Uses	\$186.2	\$197.9	\$198.2	\$202.7	\$4.5	2%
*Pay Periods thru March:	20	19	19			

General Fund Operating Uses: Personnel Services

March 2019: Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Uses: Personnel Services

March 2019: Fiscal Year to Date

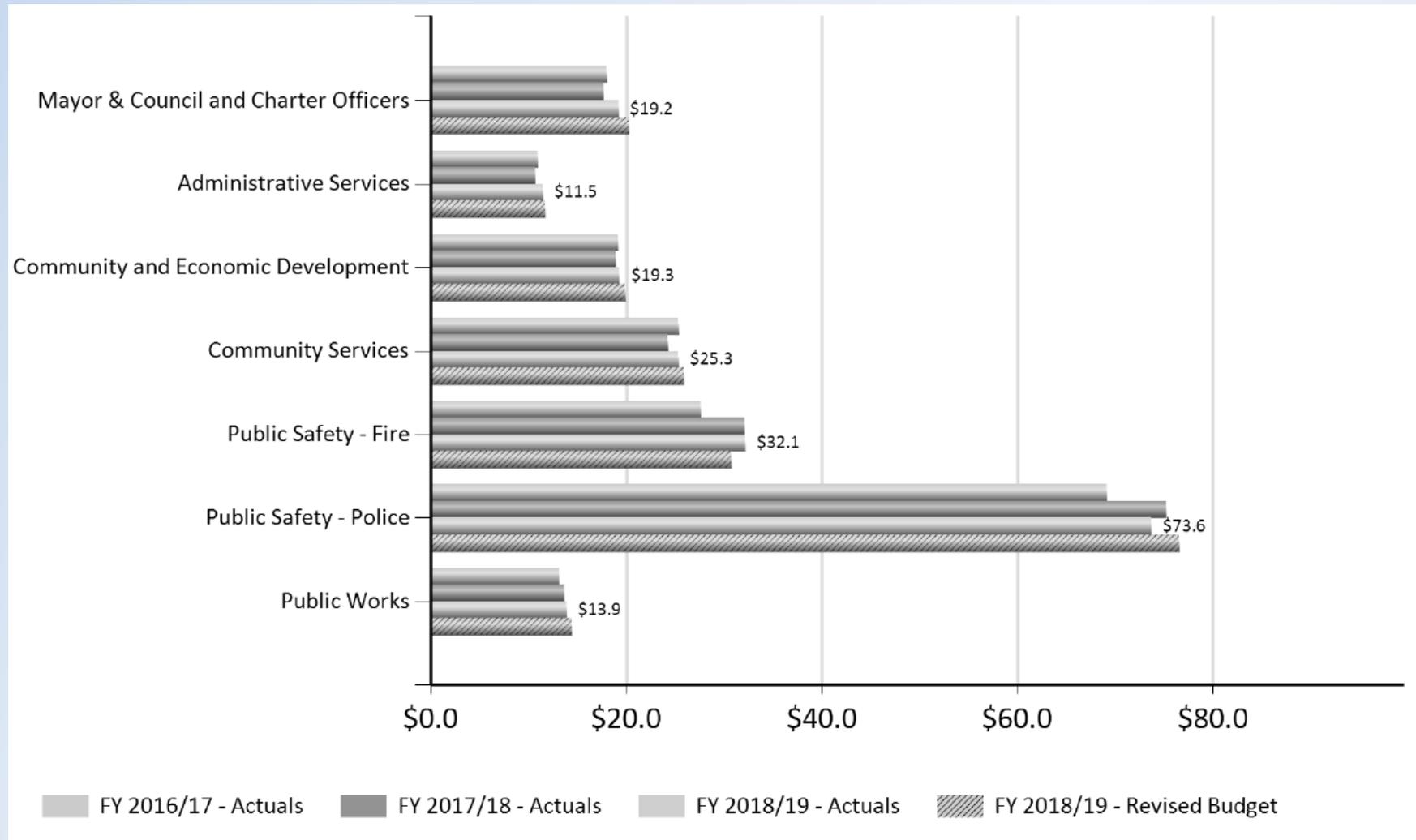
(in millions: rounding differences may occur)

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2018/19	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable)</u>	<u>Amount</u> <u>Percent</u>
Salaries*	\$94.8	\$91.2	\$96.0	\$97.2	\$1.2	1%
Overtime	\$5.7	\$6.2	\$6.4	\$6.1	(\$0.3)	(4%)
Health/Dental	\$12.6	\$12.7	\$13.7	\$13.9	\$0.2	1%
Fringe Benefits	\$6.7	\$6.4	\$6.7	\$6.8	\$0.1	1%
Retirement	\$16.3	\$28.0	\$22.9	\$21.9	(\$0.9)	(4%)
Contract Workers	\$0.4	\$0.4	\$0.5	\$0.6	\$0.2	26%
Personnel Services Total	\$136.5	\$145.0	\$146.2	\$146.6	\$0.4	0%
*Pay Periods thru March:	20	19	19			

General Fund Operating Division Expenditures

March 2019: Fiscal Year to Date

(in millions: rounding differences may occur)



General Fund Operating Division Expenditures

March 2019: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 2016/17 <u>Actuals</u>	FY 2017/18 <u>Actuals</u>	FY 2018/19 <u>Actuals</u>	FY 2018/19 <u>Revised Budget</u>	Actual vs. Budget Favorable / (Unfavorable) <u>Amount</u>	<u>Percent</u>
Mayor & Council and Charter Officers	\$17.9	\$17.7	\$19.2	\$20.3	\$1.1	5%
Administrative Services	10.9	10.7	11.5	11.7	0.2	2%
Community and Economic Development	19.1	18.9	19.3	19.9	0.6	3%
Community Services	25.4	24.3	25.3	25.9	0.6	2%
Public Safety - Fire	27.6	32.1	32.1	30.7	(1.4)	(5%)
Public Safety - Police	69.1	75.2	73.6	76.6	2.9	4%
Public Works	13.1	13.6	13.9	14.4	0.5	4%
Total	\$183.2	\$192.5	\$194.9	\$199.4	\$4.5	2%

General Fund Results: Summary

March 2019: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Actual	FY 18/19 Budget	Actual vs. Budget	
					Fav/(Unf)	%
Sources	\$194.1	\$214.4	\$228.7	\$218.9	\$9.8	4%
Uses	\$186.2	\$197.9	\$198.2	\$202.7	\$4.5	2%
Change in Fund Balance	\$7.9	\$16.5	\$30.5	\$16.2	\$14.3	

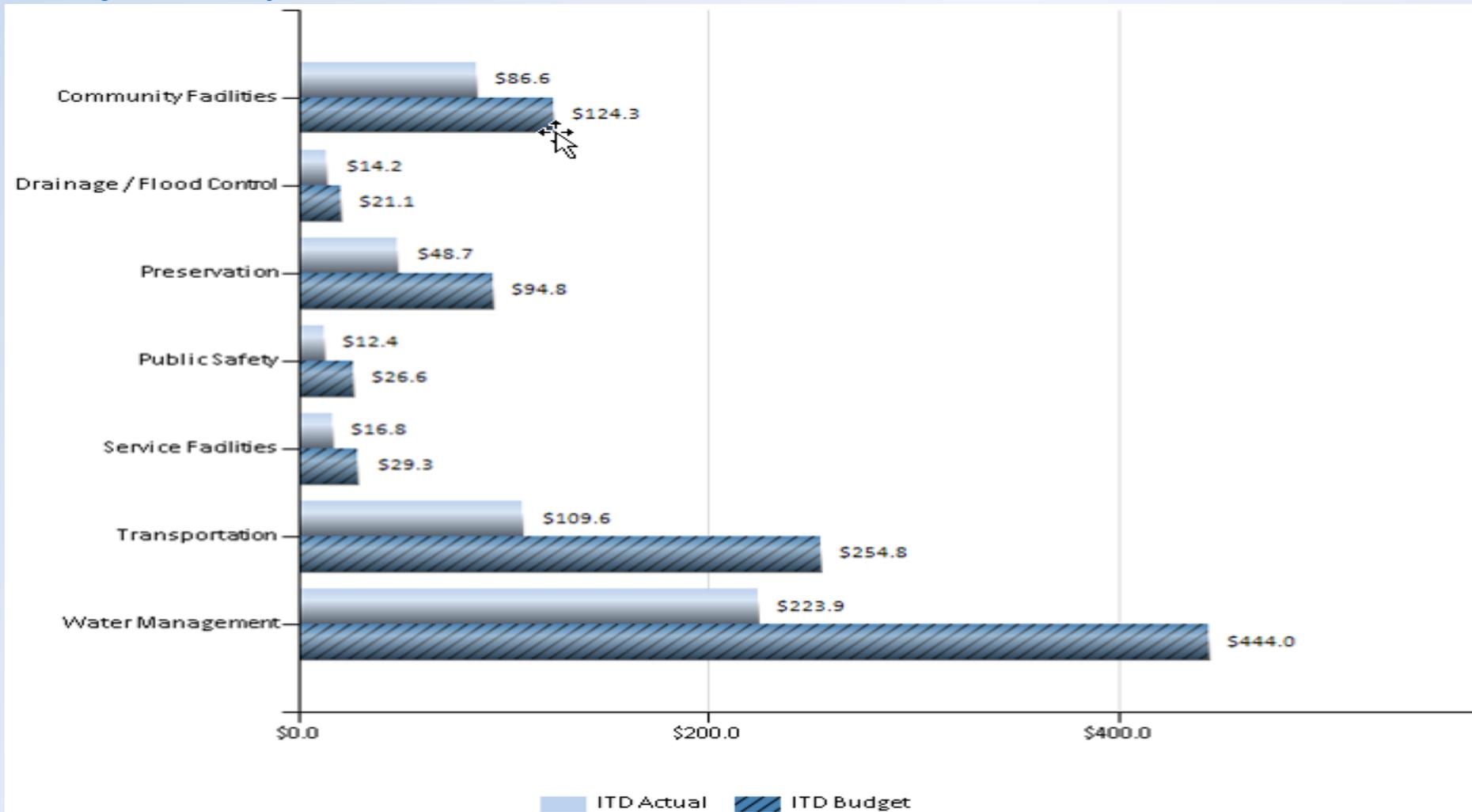


FY 2018/19 CIP Quarterly Update

April 15, 2019

CIP Expenditures by Program – Quarter 3

(in millions: rounding differences may occur)



CIP Expenditures by Program – Quarter 3

(in millions: rounding differences may occur)

Program	FY 2018/19	FY 2018/19	FY 2018/19	Remaining
	Quarter 3	ITD Budget	ITD Actual	Budget Balance
	Actuals			
Community Facilities	\$3.6	\$124.3	\$86.6	\$37.7
Drainage / Flood Control	0.8	21.1	14.2	6.9
Preservation	2.1	94.8	48.7	46.1
Public Safety	0.2	26.6	12.4	14.3
Service Facilities	2.3	29.3	16.8	12.5
Transportation	8.8	254.8	109.6	145.2
Water Management	8.6	444.0	223.9	220.1
Total	\$26.3	\$994.9	\$512.2	\$482.7

CIP Expenditures by Funding Source – Quarter 3

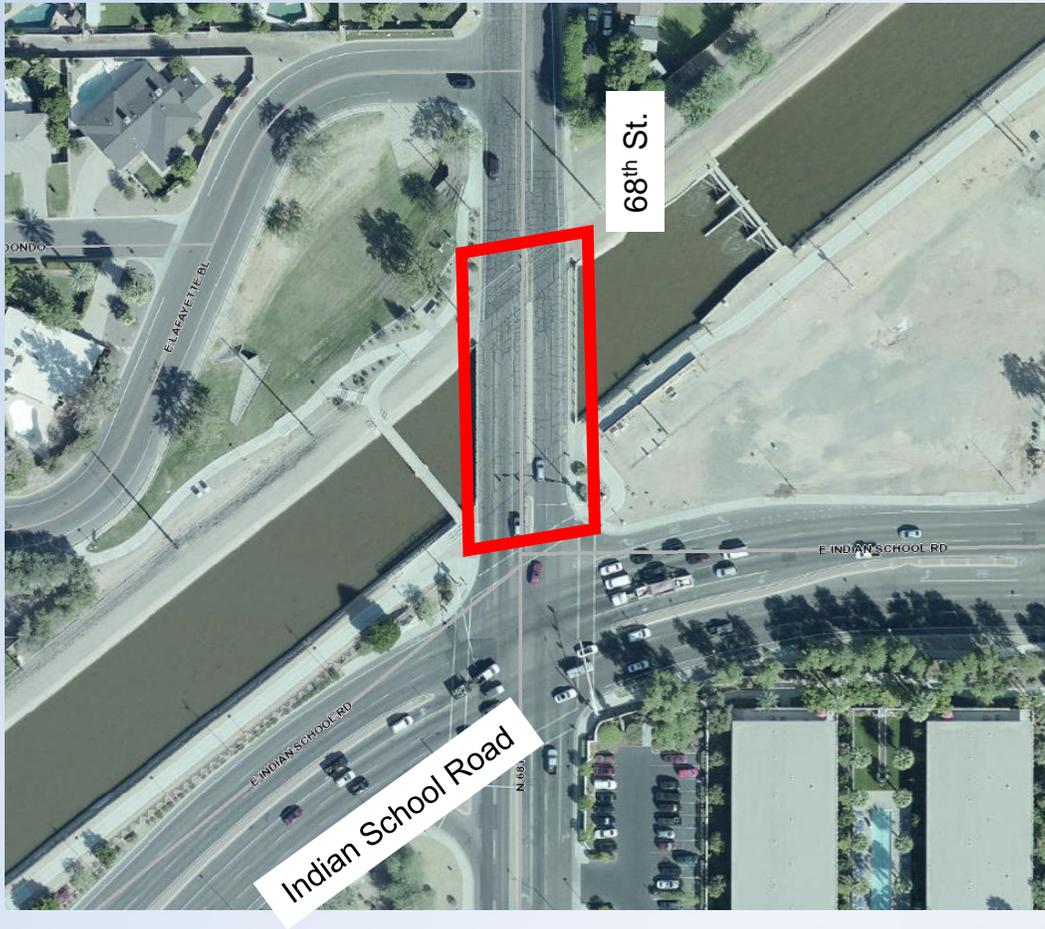
(in millions: rounding differences may occur)

Funding Source	FY 2018/19	FY 2018/19	FY 2018/19	Remaining
	Quarter 3 Actuals	ITD Budget	ITD Actual	Budget Balance
Arterial Life Cycle Program (ALCP)	\$ -	\$71.2	\$6.6	\$64.6
Aviation	0.8	21.5	8.6	13.0
Fleet	-	4.5	0.5	4.1
G.O. Bonds	0.9	67.6	48.6	18.9
General Fund	3.6	60.7	28.4	32.3
Intergovernmental Agreements (IGA)	0.4	3.3	7.6	(4.3)
MPC Bonds	-0.4	91.1	73.0	18.2
Other	0.2	13.4	6.6	6.8
Preservation	2.0	94.7	48.7	46.1
Solid Waste	0.3	3.2	0.9	2.3
Tourism Development	2.1	17.4	10.2	7.2
Transit Life Cycle Program (TLCP)	-	0.7	0.4	0.3
Transportation Grants	0.7	27.9	12.9	15.0
Transportation Sales Tax	7.1	78.2	40.3	37.9
Water & Water Reclamation	8.6	439.4	219.0	220.4
Total	\$26.3	\$994.9	\$512.2	\$482.7

CIP Significant Projects – Quarter 3

- 68th Street & Pima Road bridges over the Arizona Canal
- Drinkwater Underpass / Civic Center Mall
- Raintree Drive: Scottsdale to Hayden
- Thomas Groundwater Treatment Facility
- Bond 2015 Projects
 - Pavement Replacement
 - Fire Station 603
 - Fire Station 616
- Scottsdale Stadium Renovations - Phase 1

68th St. & Pima Rd. Bridges over the Arizona Canal



68th St. & Pima Rd. Bridges over the Arizona Canal

- 68th Street will open at the end of April.
- Pima Road reopened Friday 3/29/19.
 - Minor finishing touches to complete.
 - Bridge will not carry traffic until the Pima Road project is complete.

68th Street



Pima Road



68th St. & Pima Rd. Bridge over the Arizona Canal

(in millions: rounding differences may occur)

		FY 2018/19			Remaining	
Funding Source	5 - Year Budget	Quarter 3 Actuals	FY 2018/19 ITD Budget	FY 2018/19 ITD Actual	Budget Balance	Completion Date
Transportation: 68th Street Bridge Reconstruction over the Arizona Canal	Transportation Sales Tax	\$2.0	\$5.1	\$2.9	\$2.2	04/30/19

Drinkwater Underpass / Civic Center Mall



December 12, 2018



December 19, 2018

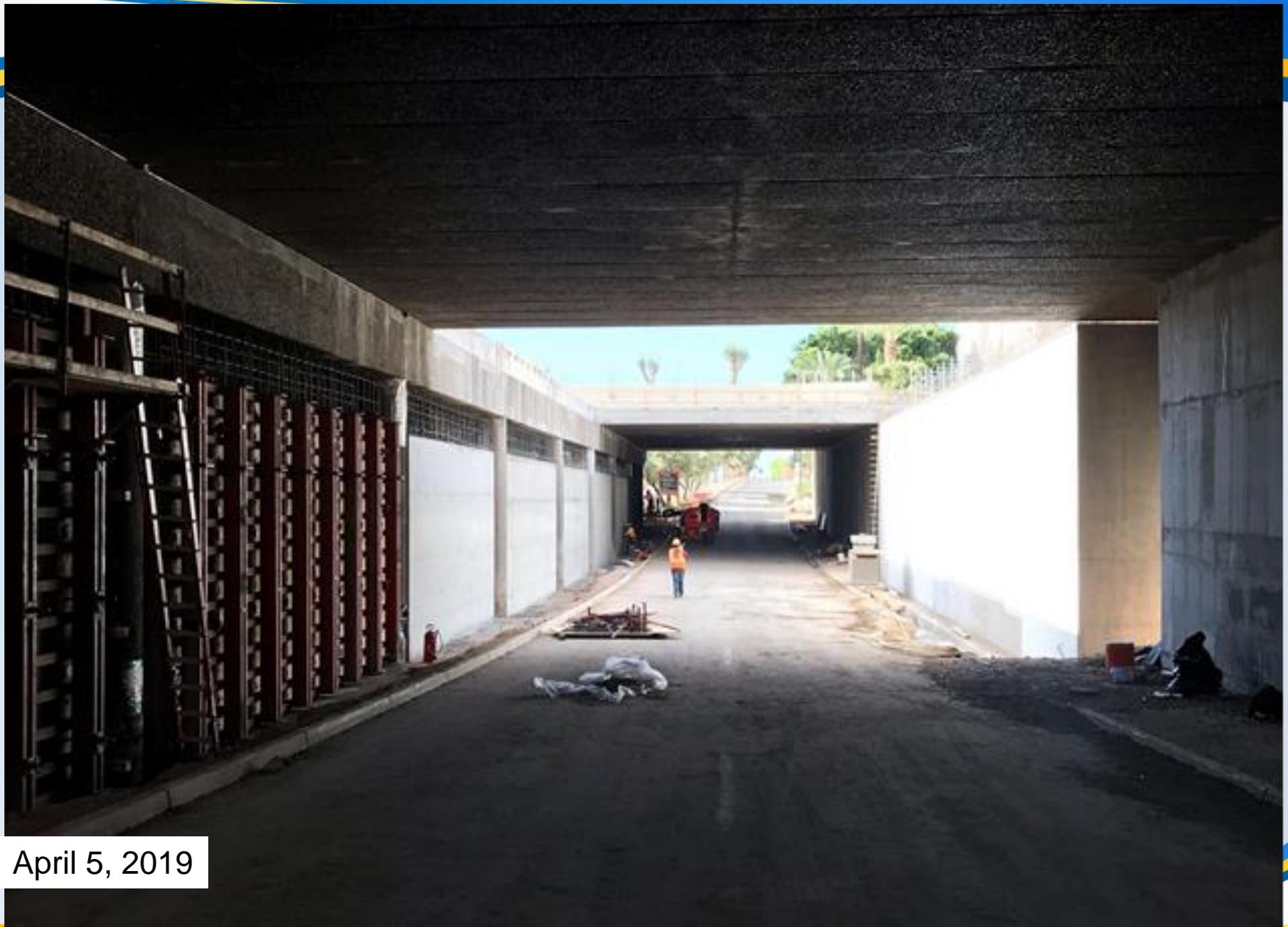


March 21, 2019



March 21, 2019





April 5, 2019

Drinkwater Underpass / Civic Center Mall

- Next Steps

- ~~Removals above and below deck finishing in February.~~
- ~~Construction of west side abutment wall – January – March~~
- Construction of median supporting walls – February – May
- Place new hollow core slabs to close bridge deck – May – June
- Electrical, waterproofing, grading, storm drain, sidewalks, roadway repairs – June – October
- Open – October – November 2019.

Drinkwater Underpass / Civic Center Mall

(in millions: rounding differences may occur)

	Funding Source	5 - Year Budget	FY 2018/19 Quarter 3 Actuals	FY 2018/19 ITD Budget	FY 2018/19 ITD Actual	Remaining Budget Balance	Completion Date
Transportation:							
Drinkwater Bridge Interim Structural Repairs	Transportation Sales Tax	\$5.0	\$0.8	\$5.0	\$1.5	\$3.5	Fall 2019
	Bond 2000	0.6	0.6	0.6	\$0.6	-	
	General Fund	3.7	0.1	3.7	\$0.1	3.7	
	Total	\$9.3	\$1.4	\$9.3	\$2.1	\$7.2	

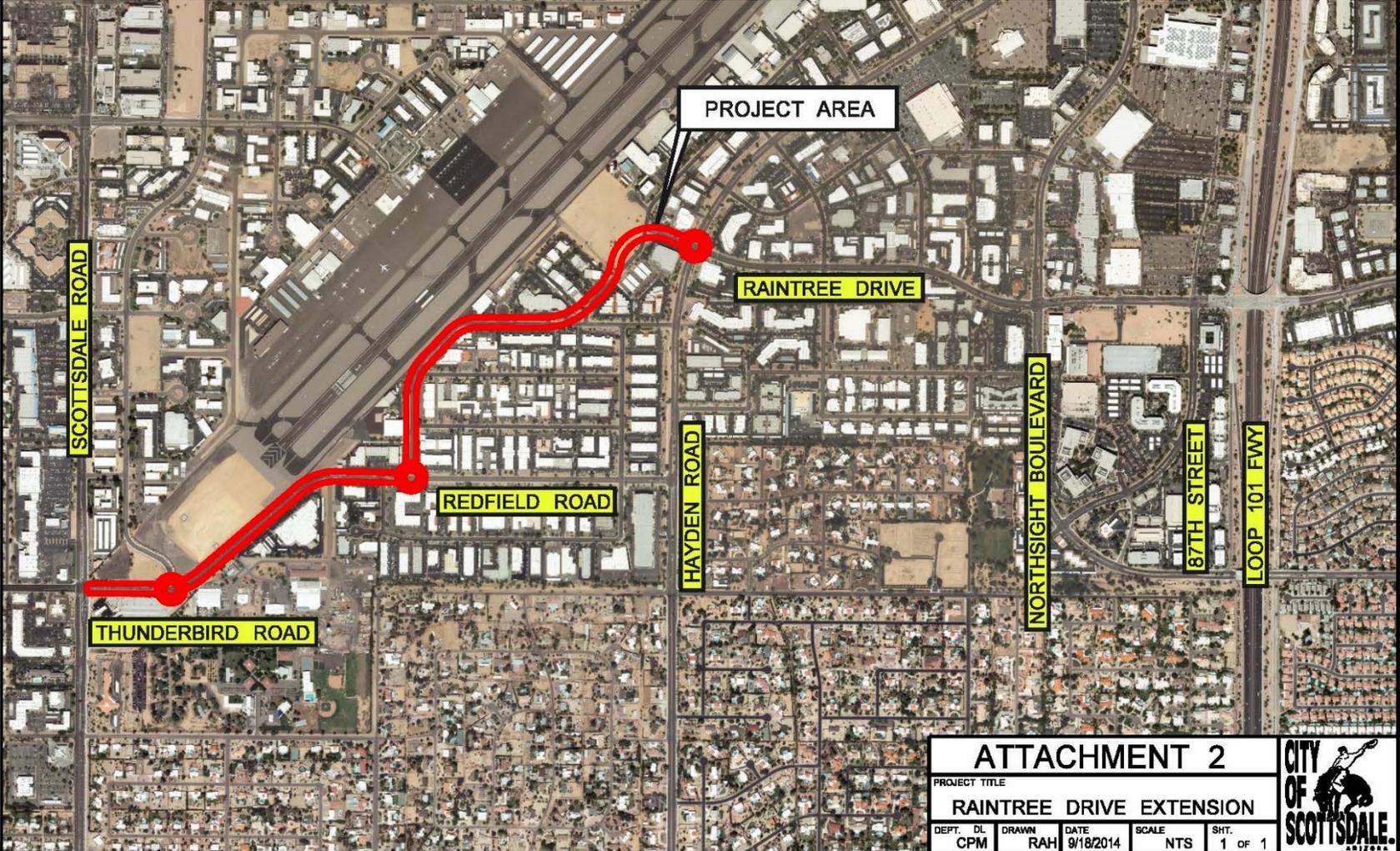
Contract Summary for Construction:

GMP#1 – 7.3.18 Contract 2018-052-COS - \$491,665

GMP#2 – 10.2.18 - Contract 2018-175-COS - \$5,476,452

One additional contract to complete waterproofing and site finish expected in May/June 2019.

Raintree Drive: Scottsdale to Hayden



Raintree Drive: Scottsdale Road to Hayden Road

(in millions: rounding differences may occur)

		5 - Year Budget	FY 2018/19 Quarter 3 Actuals	FY 2018/19 ITD Budget	FY 2018/19 ITD Actual	Remaining Budget Balance	Completion Date
Transportation:							
Raintree Drive: Scottsdale Road to Hayden Road	Arterial Life Cycle Program (ALCP)	\$16.1	\$ -	\$16.1	\$5.0	\$11.0	End of 2020
	Bond 2000	1.0	-	1.0	1.0	-	
	Transportation Sales Tax	5.9	0.1	5.9	1.0	4.8	
	Total	\$22.9	\$0.1	\$22.9	\$7.1	\$15.9	

Preconstruction Phase Services GMP Scheduled for 2/19/19
 Anticipate start of construction late spring/summer 2019
 18 month construction duration

Thomas Groundwater Treatment Facility



Thomas Groundwater Treatment Facility

(in millions: rounding differences may occur)

Funding Source	5 - Year Budget	FY 2018/19			Remaining Budget Balance	Completion Date
		Quarter 3 Actuals	FY 2018/19 ITD Budget	FY 2018/19 ITD Actual		
Water Management:						
Thomas Groundwater Treatment Facility						
Water Rates	\$10.1	\$ -	\$10.1	\$1.8	\$8.3	Spring 2021
MPC Bonds	15.0	-	15.0	0.1	14.9	
Total	\$25.1	\$ -	\$25.1	\$1.8	\$23.3	

90% Improvement Plans Completed

CMAR Pre-Construction Phase Services Contract Approved 2/19/19

CMAR GMP #1 for Construction 4/15/19

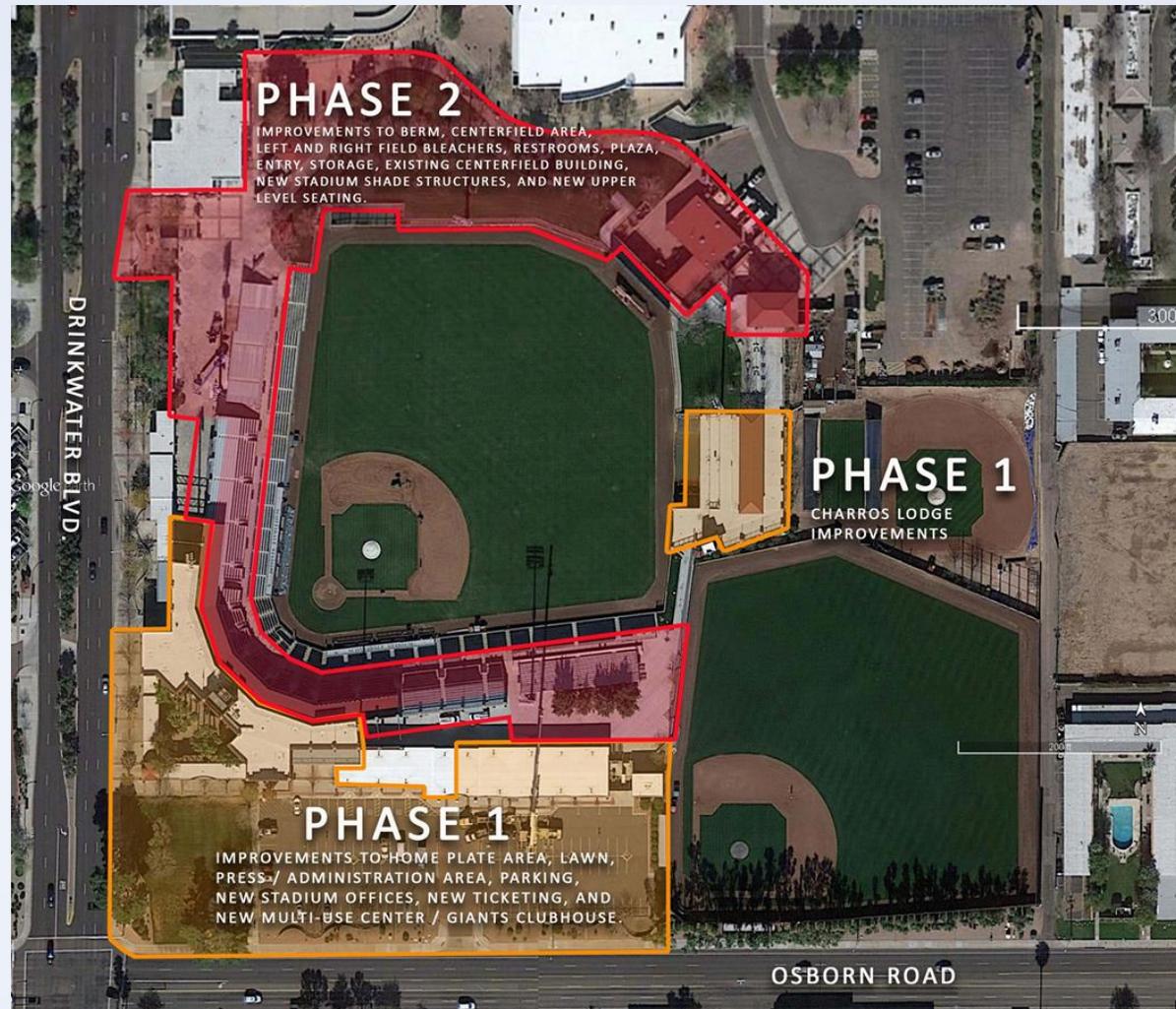
Anticipated GMP #2 in June 2019

2 year construction duration

Scottsdale Stadium Phase 1

April 2019 – Feb. 2020

- Clubhouse
- Indoor Multi-Use Spaces
- Entry and Parking
- Press box
- Ticketing and Administration
- Charro Lodge
- Right Field Concourse



Scottsdale Stadium Phase 1

(in millions: rounding differences may occur)

	Funding Source	5 - Year Budget	FY 2018/19 Quarter 3 Actuals	FY 2018/19 ITD Budget	FY 2018/19 ITD Actual	Remaining Budget Balance	Completion Date
Community Facilities:							
Scottsdale Stadium Renovations	Tourism Development Giants Contribution MPC Bonds	\$10.0 \$2.5 15.9	\$2.1 - -	\$10.0 \$2.5 15.9	\$3.7 - -	\$6.3 2.5 15.9	Spring 2020
	Total	\$28.4	\$2.1	\$28.4	\$3.7	\$24.7	

Bond 2015 Updates (in millions: rounding differences may occur)

Funding Source	5 - Year Budget	FY 2018/19			Remaining Budget Balance	Completion Date
		Quarter 3 Actuals	FY 2018/19 ITD Budget	FY 2018/19 ITD Actual		
Transportation:						
Pavement Replacement G.O. Bonds	\$12.5	\$ -	\$12.5	\$8.2	\$4.3	06/30/19
Transportation Sales Tax	1.6	-	1.6	1.4	0.2	
Total	\$14.1	\$0.0	\$14.1	\$9.5	\$4.5	

The final roadway segments will be completed this Spring. Remaining segments include:

Scottsdale Road – Gold Dust to Shea

Scottsdale Road – Cactus to Sweetwater

Scottsdale Road Sweetwater to Thunderbird

Hayden Road – Shea to Cactus

Hayden Road – McCormick Parkway to Via de Ventura

Shea Boulevard – 96th Street to 136th Street

Bond 2015 Updates (in millions: rounding differences may occur)

		FY 2018/19			Remaining	Completion
Funding Source	5 - Year Budget	Quarter 2 Actuals	FY 2018/19 ITD Budget	FY 2018/19 ITD Actual	Budget Balance	Date
Public Safety:						
Fire Station 603	G.O. Bonds	\$ -	\$6.7	\$3.1	\$3.6	Spring 2020
	General Fund	-	0.1	-	0.1	
	Total	\$ -	\$6.8	\$3.1	\$3.7	

Bid Award Scheduled for May 14th

		FY 2018/19			Remaining	Completion
Funding Source	5 - Year Budget	Quarter 2 Actuals	FY 2018/19 ITD Budget	FY 2018/19 ITD Actual	Budget Balance	Date
Public Safety:						
Fire Station 616 Design & Construction	G.O. Bonds	\$ -	\$3.7	\$0.4	\$3.3	Spring 2020
	General Fund	-	0.1	-	0.1	
	Total	\$ -	\$3.8	\$0.4	\$3.4	

Bid is currently advertised, Bids are due May 1st.